



***DELIVERY SERVICE FOR HIGH-END FURNITURE
DEALERS IN HOUSTON***

**Listing ID #: 8186
Listing Agent: Hal Poel**

General Information

Year Established: 1999
Year Acquired: 1999
General Location: Houston - North
Employees: FT: 15 PT: 0 Contract: 0 Owners: 2
Operating Hours: 5 days, Mon - Fri 9am - 5pm

Reason for Sale: Semi-retirement

Facilities

Type: Warehouse
Size: 9000SF
Rent/Mo: \$4,000
Lease Expires: 3/6/2018
Renewal Option: Month-to-Month
Security Dep: \$4,000
Land Area: N/A
CAM \$0 Taxes \$0 Ins. \$0

Business Summary

In operation for 20 years, this Company provides home delivery service for manufacturers of high-end furniture and fixtures. This company receives the manufactured products into their warehouse where it is inspected, repackaged and delivered directly to the consumer's home anywhere in the Houston-Austin-San Antonio-Dallas area. Upon delivery it is unpacked, placed, and in some cases, assembly and/or installation services are provided. The company also repairs in-home motorized beds under contract from the bed manufacturers. As online sales increase, the market for these delivery services will continue to grow. Their clients have the peace of mind of knowing that their products are being safely and efficiently delivered and that the consumer is being provided white glove service in their home. The company has secured ongoing contracts with the clients and has maintained some of those clients for more than 10 years. While the lease terms for the 9,000 sq. ft. warehouse are extremely favorable, a purchaser could easily relocate the business anywhere within the operating area.

Assets Included All assets of the business except exclusions. See list of equipment in file.

Assets Excluded Cash, Accounts Receivable, Deposits and Personal Items.

Assets Leased None

Growth Potential Reach out and market to other manufacturers of products that require in-home delivery service.

Financial Summary

Business Price:	\$750,000	Gross Revenue:	\$1,089,929 (Pro Forma)
Real Estate Price:	\$0	Discretionary Earnings:	\$303,705 (Pro Forma)
Net Liquid Assets:	\$0	FF&E:	\$9,000
Total Investment:	\$750,000	Inventory at Cost:	\$0
Down Payment:	\$750,000	Auto & Truck:	\$40,000

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