



Listing #2909R
Listing Agent: R. Clements

Heavy-Duty Towing, Recovery and Repair Company

Type of Business:

This heavy-duty towing, recovery and repair company has multiple Iowa locations providing services for heavy truck rollovers and large truck recovery and towing. This family-owned business has built an excellent reputation with both law enforcement and insurance companies by providing fast, efficient response within the busy traffic corridor it is located in. The company has top-of-the-line equipment and the staff is professionally trained for handling large-scale traffic events. The business also offers road-side services for blown tires, lock out service, jump starts or gelled up diesel vehicles.

Market Opportunity:

This business could be grown by extending its service area as well as adding more traditional auto services. The business is a certified NAPA AutoCare Center. The Company stands behind their work with the nationwide NAPA AutoCare Peace of Mind Warranty. This is a written warranty that is honored at more than 13,000 locations nationwide – more than any other automotive repair brand.

Reason for Selling:

Retirement.

Financial Statistics:

Financial summaries and stabilizations are included for fiscal years 2017/2018, 2018/2019, 2019/2020 and 6 months for 2020/2021. Outlined below is a snapshot of the revenue, EBITDA and Net Owner Benefit.

	<u>6 Mo 2020/2021</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
Revenue	\$2,229,795	\$4,563,119	\$5,360,226	\$4,403,564
EBITDA	\$765,420	\$1,367,542	\$1,730,417	\$960,347
N.O.B.	\$856,963	\$1,569,761	\$1,929,481	\$1,155,363

The Selling Price is **TBD** which includes all assets as shown on the asset list.

Real Estate offered through **Robert Clements**, Next Generation Realty. 2011 NW 100th St., Clive, IA 50325.

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

For more information on this outstanding acquisition opportunity, please contact:

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