

Top Rated Fitness Franchise, SBA Pre-Qualified, Semi-Absentee

Profile #0619

This well-branded and highly rated franchise successfully navigated COVID and proved itself as a survivor in one of the fastest growing counties in Colorado. The owner has done the hard work including a custom build out, hiring a well-trained staff, and growing its memberships to a profitable level. While two of the nearby national competitors closed down due to COVID, the national franchise wisely did not charge members in April and May and so when the gym could open back up active memberships further increased demonstrating the business is here to stay with the clear support of the surrounding community. An industry buyer or health conscience entrepreneur can now capitalize on this opportunity and further realize the rising profits from this monthly recurring revenue business. The owner and staff take pride in the friendly and clean atmosphere intentionally built to attract new members in the area for years to come. The owner has a full-time military career and is currently stationed out of state. This franchise is approved in the SBA Franchise Directory and is already pre-qualified by SBA lenders.

Business Highlights

- Top rated franchise
- Strategic location
- Increasing profits
- Growing membership
- Equipment 100% owned
- Well trained staff

Purchase Price and Terms

Business **\$395,000**
 *Down Payment (est. at 20%) \$80,000
 *Terms (est.): 10 years, 5%, \$3,400/month
 *Assumes buyer qualifies for SBA guaranteed financing.

Corporate | History

- Established in 2016
- LLC
- Relocation

Location | Facilities

- Colorado Front Range
- 4,300 sf (approximate)
- Lease

Customers

- All fitness levels
- High density population area
- Positive/healthy atmosphere

Sales | Marketing

- Top online search rankings
- Website, social media, email
- Direct promotional campaigns

Products

- Membership contracts
- Personal training
- Group training

Management | Staff

- 3 full-time employees (includes owner)
- 1 part-time employees

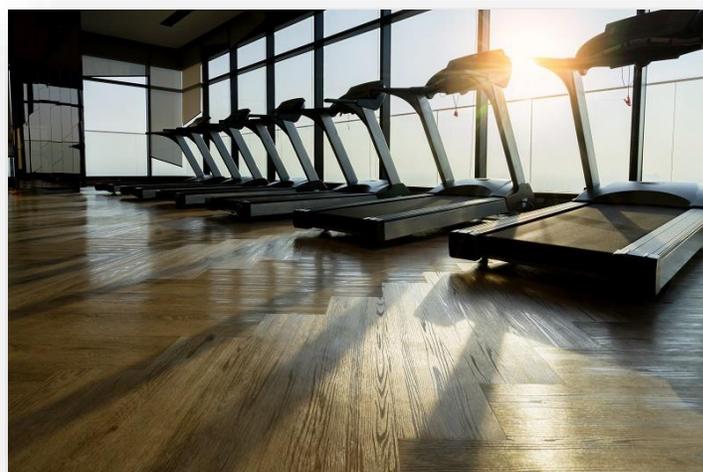
FINANCIAL HIGHLIGHTS*

	<u>Gross Sales (\$)</u>	<u>SDE (\$)</u>
2017 (partial year)	45,564	(36,798)
2018	216,132	2,326
2019	301,979	78,738
2020	346,892	82,424

* based on seller's internal financials reports

ASSETS INCLUDED (estimated)

Fitness Equipment	\$129,000
Office Furniture/Equipment	27,000
Buildout Costs	248,000
Total	\$404,000



All information has been provided by the Seller and is not warranted by The FBB Group, Ltd.