

BUSINESS FOR SALE

WINDOW COVERINGS FRANCHISE AND CUSTOM CLOSET COMPANY



BUSINESS OVERVIEW

This is an opportunity to invest in a unique business model that is a combination of franchise and independent business in the Lower Mainland.

The franchise brand is renowned for its custom window coverings sales and installation services in North America. This company owns multiple territories with the opportunity for growth. The current owner has taken the franchise through the growth stage, and now the company is a leading performer within the franchise group.

The independent portion of the business started from scratch in custom closet and storage sales and installation, and has become an enormous area of growth for the company without territory restriction.

The company already has key management in place, allowing the owner to enjoy semi-passive ownership with half the time away from the Lower Mainland.

The company recently moved to a new increased and renovated facility which includes a showroom that would provide capacity to accommodate business growth even through COVID-19.

This is poised as an excellent turn-key opportunity for an entrepreneur to take advantage of a thriving business with continuous growth and a new facility, without the related capital expenditures to incur.

NORMALIZED FINANCIAL SUMMARY

	NORMALIZED REVENUES	EBITDA	SDE
PROJ. 2021	\$ 2,606,000	\$ 301,000	\$ 383,000
FYE 2020	\$ 2,453,000	\$ 238,000	\$ 318,000
FYE 2019	\$ 2,337,000	\$ 59,000	\$ 137,000
FYE 2018	\$ 2,573,000	\$ 394,000	\$ 470,000

SALE INFORMATION

Type of Sale: Share Sale

BUSINESS ASKING PRICE: \$990,000

Inclusions in Asking Price:

- Operational Balance Sheet Inclusive of:
 - Furniture, Fixtures, and Equipment / Goodwill / Normal Net Working Capital of \$80,000

For more information on this business, please contact:

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COMPANY PROFILE

Listing ID:	VANCOBC002-N527
Location:	Metro Vancouver, BC
Type of Entity:	Corporation
NAICS 442291:	Window Treatment Stores

HIGHLIGHTS

- COVID-19 thriving business
- Widely recognized brand and proven franchise business model
- Leading performer in the franchise group
- Strong brand, advertising, and marketing support
- Growing independent closet business without territory restriction
- New facility with extra capacity for growth
- Semi-passive ownership with key employees capable of managing the daily operation

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