



# Growing Waterfront Restaurant & Bar

Outer Banks, North Carolina



An Outer Banks well established, family oriented casual restaurant serving locals as well as tourists. The restaurant continues their tradition of maintaining a substantial customer base with a very positive growth trajectory. Well positioned geographically, the business has a strong reputation and great image in the community they serve. Substantial opportunity for increased revenues via expansion of hours.

Operating in 5,000 square feet, the restaurant has a great menu featuring fresh local seafood caught daily. The menu has something for everyone. All equipment is in excellent condition and well maintained. A full-service bar provides refreshments with the right mix of cocktail creativity and a wide selection of regional beer and wines. All enjoyed in a marina waterfront setting.

One clear measure of success in this business category is a review of financial performance. Since inception the restaurant has enjoyed sustained incremental growth, achieving a Gross Revenue of over \$1 million dollars consistently for the past 2 years.

For an experienced restaurateur, this is a great strategic acquisition opportunity to immediately purchase a predominant established business to capitalize on its long-term goodwill, reputation and client base. Upon proper qualification of the potential acquirer, including the customary exchange of financial information and confidentiality agreements, a detailed Confidential Prospectus will be provided. All inquiries will be held in strictest confidence.

Purchase Price: \$695,000

TTM Gross Revenues: \$1,323,572

SDCF: \$191,177

FF&E: \$110,000 (included in asking price)

Real Estate: \$650,000 (optional)

**1202 Brassie Court - Chesapeake, Virginia - 23320**

**Tel: 757-410-3851 Fax: 757-512-5937 Email: [DBAValue@gmail.com](mailto:DBAValue@gmail.com)**

**Visit us online at [www.DBAValue.com](http://www.DBAValue.com)**