

HAWAII BUSINESS FOR SALE OPPORTUNITY

Maui 85 yr. Old Japanese Restaurant



EXECUTIVE SUMMARY

This Maui restaurant is a local favorite for over 85 years and the current owners are retiring and are looking for a hard-working buyer or family to continue the legacy. Japanese generational recipes will be passed on to the new owners to keep the local clients coming back for more. It is the only sit-down Japanese restaurant with large capacity in Wailuku & Kahului for its population of over 30,000 locals plus some tourists and provides both lunch and dinner.

To receive a detailed Confidential Business Profile with full business and tax return based financial details, please contact Hawaii Business Sales.

COMPANY

Listing ID: Maui Japanese Rest
Location: Maui, Hawaii
Type of Entity: Corporation
Year Established: 1935 but corporation formed in 1979
Industry or Business Category: Japanese Restaurant

FINANCIAL SUMMARY

Fiscal Year: 2020-2021 Source: Financial Statement

Revenue: \$705,614

SDE: \$152,000

OFFERING SUMMARY

Asking Price: \$575,000

Inventory included in the Price: \$10,000

Tangible Assets (F,F&E): \$120,000

Non-Compete: 5 years in Maui

Training: 2 weeks; 30 hrs./wk.

Seller's Note: None

Sale Reason: Retirement

BUSINESS IS: Not Relocatable

LOCATION DETAILS

Status: Leased

Monthly Rent: \$2,203 base rent plus CAM; estimated CAM of \$569 plus GET (@4%) \$111, total: \$2,884

Sq. Ft.: est. 2,000

Lease Expiration Date: 11/30/2023

Renewal options: 5-year option

EMPLOYEES

- Eight, excl. owner

INVESTMENT HIGHLIGHTS

- STRONG BRAND NAME recognition and prestige by existing for 86 years
- Only sit-sit down for lunch and dinner Japanese restaurant in Wailuku, Kahului for 30,000 population
- 99% local traffic and not dependent on tourists
- Recipes passed down for generations

EXPANSION OPPORTUNITIES

- Currently no liquor license. New owner could apply for a Maui County liquor license as a way to increase revenues. (Restaurant had a liquor license years ago)
- New owner can add catering, advertise, and open longer
- New owner could also refresh the interior to make it more appealing to customers

TRADING DAYS/HOURS

- Lunch: Monday to Saturday – 10:30 am to 1:30 pm
- Dinner: Monday to Sunday – 4:30 am to 8:30 pm

LICENSING REQUIREMENTS

- Food Health and Safety permit

Jansson Enterprises, LLC, dba Hawaii Business Sales, has been retained as the exclusive business intermediary in connection with a possible sale of the company. To receive a detailed Confidential Business Profile, please contact:



All the information contained herein is provided by the Seller, or other sources identified by Seller, and is not verified, nor will it be verified, in any way by Jansson Enterprises, LLC, a Hawaii limited liability company, doing business as Hawaii Business Sales (“HBS”). HBS has no knowledge of the accuracy or completeness of any information provided by Seller and makes no representation, promise, or warranty, express or implied, as to the accuracy or completeness of any such information. Buyer should make an independent verification of said information prior to entering into an agreement to purchase business.

Reproduction of these materials, in whole or in part, is prohibited without written permission from Jansson Enterprises, LLC

@ Jansson Enterprises, LLC 2021